

## Ireland - Fact File

GENERAL OVERVIEW	
Location	Western Europe.
Time zone	Greenwich Mean Time in winter and Irish Standard Time in summer.
Population	5,123,536 (2022 prelim results census).
Capital	Dublin.
Airport(s)	Main at Dublin, Shannon, Cork, Ireland West Mayo. Regional at Kerry, Donegal, Sligo, Waterford and Connemara.
Language	English (also officially Irish).
Currency	Euro.
Political system	Democratic Republic.
International dialling code	+353.
Legal system	Statute and common law and EU Directives.
Centre's expertise	Finance, banking, intellectual property, international trust.
TAX	
Personal Income tax	Standard rate of income tax at 20% and higher rate at 40%. Universal Social Charge (USC) applies at between 0.5% and 11%.
Corporate income tax	6.25% (R&D); 12.5% and 25%.
Exchange restrictions	None.
Tax information exchange agreements	Visit the Ireland section of <a href="http://www.ifcreview.com">www.ifcreview.com</a> .
SHARE CAPITAL	
Permitted Currencies	All major currencies are permitted currencies- S66(2) of the Companies Act 2014.
Minimum authorised capital	No minimum requirement.
Minimum share issue	€1.
TYPE OF ENTITY	
Shelf companies	Pursuant to section 18 of the Companies Act 2014, a company shall not be formed or registered unless it appears to the Registrar that the company, when registered, will carry on an activity in the State. Shelf companies are therefore not available.
Timescale for new entities	5 - 15 working days.
Incorporation fees	€50 - €100.
Annual fees	€20 - €40.
DIRECTORS	
Minimum number	One for LTD; two for all other company types.
Residency requirements	Every company must have one EEA resident director unless surety of €25,000 provided.
Corporate directors	Not permitted.
Meetings/frequency	At the discretion and convenience of the directors.
SHAREHOLDERS	
Disclosure	Yes.
Bearer shares	No.
Minimum number	One.
Public share registry	The public access to the Beneficial Ownership Register is currently closed due to the CJEU privacy case C-37/20.
Meetings/frequency	AGM can be managed through written resolution.
ACCOUNTS	
Annual return	Yes.
Audit requirements	Yes.
OTHER	
Registered office	Yes.
Domicile issues	No.
Company naming restrictions	Yes.